

# **LOUISIANA TOURISM COASTAL COALITION**

**ANNUAL COMPILED STATEMENT  
JUNE 30, 2013**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date NOV 20 2013

**LOUISIANA TOURISM COASTAL COALITION**

**Annual Compiled Financial Statements  
As of and for the Fiscal Year Ended June 30, 2013**

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**VINCENT R. PROTTI, JR., LLC**  
*Certified Public Accountant*

Member American Institute Of Certified Public Accountants  
The Society of Louisiana CPA's  
Government Finance Officers Association

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To the Board of Directors of  
Louisiana Tourism Coastal Coalition

I have compiled the accompanying Statement of Financial Position of Louisiana Tourism Coastal Coalition ( a nonprofit organization) as of June 30, 2013, and the related statement of Activities for the fiscal year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objectives of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the Statement of Cash Flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organizations's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Vincent R. Protti Jr., LLC  
September 30, 2013

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**LOUISIANA TOURISM COASTAL COALITION**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2013**

ASSETS

CURRENT ASSETS

Cash	\$ 7,054
Accounts Receivable	<u>35,738</u>
Total Current Assets	<u>42,792</u>

TOTAL ASSETS	\$ <u>42,792</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	<u>0</u>
Total Current Liabilities	<u>0</u>

NET ASSETS

Unrestricted Net Assets	<u>42,792</u>
Total Net Assets	<u>42,792</u>

TOTAL LIABILITIES AND NET ASSETS	\$ <u>42,792</u>
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See Accountants' Compilation Report

**LOUISIANA TOURISM COASTAL COALITION**  
**STATEMENT OF ACTIVITIES**  
**For the fiscal year ended June 30, 2013**

REVENUE

State of Louisiana Tourism Commission	\$ 37,937
Membership Dues	<u>92,500</u>
Total Revenues	130,437

OPERATING EXPENSES

Bank Charges	840
Conference & Conventions	325
Insurance	2,203
Membership Dues	375
Payroll	38,393
Postage	173
Printing	15,406
Professional Fees	968
Supplies	275
Telephone	1,218
Trade Shows	2,791
Web Management	<u>24,590</u>

Total Operating Expenses	<u>87,557</u>
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Changes in unrestricted net assets	42,880
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UNRESTRICTED NET ASSETS, JULY 1, 2012	<u>(88)</u>
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UNRESTRICTED NET ASSETS, JUNE 30, 2013	\$ <u><u>42,792</u></u>
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See Accountants' Compilation Report